



SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC, a wing of AIBOC)

CENTRAL OFFICE

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Circular No. 9/2014

(PLEASE CIRCULATE TO ALL MEMBERS)

Date: 31.12.2014.

Dear Comrades,

WELCOME NEW YEAR 2015

With yet another year 2014 passing into the annals of history it is time to bid goodbye to the bygone year by recollecting the good and bad that has happened during the year and to welcome the New Year with a resolve to plug the loopholes and shortcomings if any in our efforts to attain our goals with all hope, determination, Unity and collective struggle.

On the national scene we have seen a change in the guard at the centre with NDA coming to power. It may take a long time for the new Government to come to terms and to tie all the loose ends left yawning by the previous Government. The present trend of sporadic attempts to introduce new policies by picking up bits and pieces here and there will cause more damage to the economy and nation than good. On the labour front, while we do not expect the new Government to be more pro-working class, the speed at which it is pursuing the labour law reforms, encouraging private sector and appearing to be meddling with the strong fabric of Public Sector Banks is quite alarming. Alas the Governments in this country have failed to give due credit to the employees of public sector, particularly the Public Sector Banks for the massive progress and stability they have provided to the economy against all odds and adversities through enormous toil and sweat. Let us wait and see whether or not people's expectations will be met and something good will happen to the nation as a whole out of the initiatives taken by the new Prime Minister.

At our industry level we are happy that AIBOC/UFBU have included the demands of the retirees and are pushing for achieving some of them during the present Wage Revision Talks. But then the IBA asking the banks to revisit the mandate given to it for negotiations is unwarranted, treacherous and calls for caution. The Talks even after about a dozen rounds are still precarious. Having no other platform for representing our case we are solely depending on these talks and this position will have to change in the coming days. We hope everything will go well with the Wage Revision.

During the year Syndicate Bank has faced a charge of most heinous act of bribery resulting in the arrest of the CMD which is unprecedented in the banking industry. The administration is struggling to come to grips in the aftermath. The sinful act of an individual and the resultant situation shall not be allowed to dampen the spirit of thousands of dedicated workers and devoted retirees. We shall not let down the millions of well wishers and stake holders. The pioneering work of founders shall not be drained. Mission shall be fulfilled. The show must go on. Every attempt shall be made to retrieve the fair image of the bank. Long Live Syndicate Bank!

Organizationally we have progressed as envisaged. We are very happy that membership is crossing the 5000 mark. Three of our Zones viz. Delhi, Udupi and Hyderabad have achieved over 800 membership each. However, there is no room for complacency and all our leaders and cadre are on the move to bring all the remaining retirees to our fold. It is also a matter of pride that we have achieved the recognition by the bank. You are aware that as the recognized and main stream organization, we have already submitted the Agenda for discussion with the Management and awaiting convening of meeting shortly. We were informed that the delay for holding the meeting was caused due to change of GM (P), absence of CMD, retirement of an ED and other administrative exigencies. Com. Dinker Punja is following up the matter constantly. All our Zones are fully equipped with able leaders and are prepared to take up the issues of the retirees, undertake any action program embarked upon by the organisation and any call given by the apex body AIBPARC. The Zones are holding regular Zonal Committee Meetings, discussing retirees issues and taking up to resolve the same at appropriate level. At the national level we have contributed substantially and played a significant role in consolidation of the retirees' movement under the leadership of Com. S. R. Sengupta. In the New Year we look forward to resolve the issues, achieve the demands and come up to the expectations of the retirees.

**WE WISH ALL OUR MEMBERS, ACTIVISTS, FUNCTIONARIES, WELL WISHERS AND THEIR FAMILIES
A HAPPY AND PROSPEROUS NEW YEAR.**

With warm greetings.
Yours comradely,

K. Suresh Babu
SECRETARY

SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION - ZINDABAD
ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION - ZINDABAD